



## **What can we do to improve trust in the economy?**

We are all consumers and we all require products and services to provide us with the necessities of life. As consumers we are essential to the economy, because without us companies would receive no money for their products, governments would receive no taxes, banks would hold no savings and insurance companies would receive no premiums or pension contributions.

Consumers also elect members of parliament. The government employs many consumers; they have a huge responsibility as they have to make decisions on tax revenue.

Financial institutions also bear a great responsibility in managing the savings and premiums entrusted to them by consumers. Employees who work for companies and organisations to manufacture products or provide services are also consumers. And employers are also responsible for trust among and cooperation with clients and employees.

Economic ties between consumers, companies, financial institutions and the government are formed by trust, and only where there is trust can there be cooperation.

## **Actions and ideas for improving trust and cooperation in the economy:**

### **Consumers:**

- Sign the declaration of intent;
- Advertise the fact that you are a participant in the plan;
- Place your trust in companies with whose quality and service you are satisfied;
- Work together with your employer and contribute to ideas and product development;
- Vote for a member of parliament who aims to promote trust and cooperation;
- Place your trust in banks which want to implement the Trust Cooperation Balance Sheet Plan;
- Question what you read or hear in media reports;
- Act sensibly and do not place your trust in sentiments and rumours.



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## **Companies:**

- Sign the declaration of intent;
- Advertise the fact that you are a participant in the plan;
- Offer service, quality and transparency to clients and employees;
- Develop products and innovations for the benefit of society;
- Donate part of your profits to social projects and support development aid;
- Give your clients and employees a share in your company;
- Work together with your clients and place your trust in your employees.

## **Financial institutions:**

- Sign the Trust & Cooperation Agreement;
- Support the creation and management of an Economic Interest Grouping (EIG);
- Support the incorporation and implementation of the objectives of the Social Bank Fund;
- Work together with members and publish contract information;
- Promote savings by offering higher interest rates;
- Only pay bonuses after tasks have been performed and clients are satisfied;
- Reward loyal clients;
- Do not speculate but invest in sound companies;
- Offer secure alternatives to risky products;
- Do not offer interest-only mortgages or excessive loans.

## **Governments:**

- Build trust by being transparent about measures and figures;
- Promote cooperation by being a service provider to inhabitants;
- Reduce bureaucracy via simple procedures and service provision;
- Come up with measures to improve trust and cooperation with inhabitants;



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- Alter taxes to actual values and allocations.

## **Countries:**

- Support and encourage other countries with expertise and products;
- Publish debts and budget deficits compared to the Gross Domestic Product (GDP);
- Publish budgets and investments with a timeframe;
- Introduce a tax on speculation and investor revenue;
- Anticipate economic growth from investments in developing countries;
- Encourage trust and cooperation among inhabitants.

## **International:**

- Set up an international aid fund supervised by the United Nations, the IMF and central banks;
- The fund can be used to help countries via loans or guarantees;
- These countries are obliged to improve their debt positions according to a timeframe;
- Central banks can offer refinancing or payment in instalments;
- Contributions to the fund will not be paid by the countries but by the income from the tax on speculation and investment revenue;
- International introduction of a tax on securities and commodities trading at stock exchanges;
- International stock exchanges will levy the tax;
- Affiliated countries will provide security for any deficit in the fund;
- In the case of sufficient funds, any previous contributions for providing emergency aid will be paid back to the countries in question;
- International ban on speculative attacks on the financial markets, with a fine of 100 percent of the speculation revenue;
- Introduction of a media tax for use of the ether.



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The above ideas and suggestions are examples and some will probably already be used in a plan.

Please feel free to use these ideas or make a voluntary contribution to the plan.

The most important thing is what you yourself can come up with to improve trust and cooperation in the economy.

- *The cost of trust is transparency and transparency will lead to cooperation* -

